

A photograph of a modern, multi-story apartment building with a light-colored facade and dark window frames. The building is surrounded by greenery and a paved walkway.

CASE STUDY

Housing with Care

CUSTOMER – SOUTH EAST BASED LOCAL AUTHORITY

START DATE – SUBJECT TO DUE DILIGENCE AND CABINET APPROVAL

CONTRACT TERM – BUILD 2 YEARS,

MANAGEMENT / MAINTENANCE 50 YEARS, CARE 10 YEARS

CONTRACT VALUE – £140 MILLION

NATURE OF SERVICE

- The complete Mears offering – funding arrangement, design & build, provision of an enhanced tenancy management service through Mears' Registered Provider, property maintenance and provision of Care services.
- Four Council owned sites identified; to be leased from Council for 50 years at peppercorn rent
- Design and build of 250 new homes across four Extra Care schemes at a capital cost of over £50m.
- Tenancy management and maintenance service for 50 years term
- Ten year contract to deliver a full range of 24 hour care services

CURRENT STATUS AND PERFORMANCE

- Detailed design work with the client and stakeholders in Q3 2018.
- Start on site Q2 2019 - first building opening in 2020.

LINK TO OTHER OPPORTUNITIES

- Significant interest generated from existing Housing Management and Care clients as well as similar opportunities coming to market through tenders.
- A unique proposition from Mears that none of our competitors in the public or private sector can offer such a one stop shop service